

CITY OF BETHEL, ALASKA

Ordinance # 18-14

AN ORDINANCE AMENDING BETHEL MUNICIPAL CODE 4.16.160, SALES TAX, TAX EXEMPTIONS, MAKING ALL REAL ESTATE SALES TAX EXEMPT

SECTION 1. Classification. This is a Codified Ordinance and shall become part of the Bethel Municipal Code.

SECTION 2. Amendments. Bethel Municipal Code Chapter 4.16.160, Sales Taxes, Tax Exemptions, is amended as follows: (new language is underlined and old language is stricken):

~~P. Real Estate Sales. Only the first twenty (20) percent of the sale price of real property is subject to city sales tax*.~~

Example: Home selling for \$275,000
 $\$275,000 \times 20\% = \$55,000$ (first 20% of the sale price)

$\$55,000 \times 6\%$ = \$3,300 sales tax due to city
(sales tax)

- Home selling for \$450,000
 $\$450,000 \times 20\% = \$90,000$ (first 20% of the sale price)

$\$90,000 \times 6\%$ = \$5,400 sales tax due to city

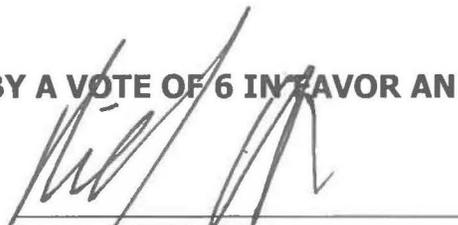
~~* This exemption does not apply to rentals of real property. This exemption applies to all sales of real property, including casual and isolated sales.~~

SECTION 3. Effective date. This ordinance shall become effective after passage by the Bethel City Council.

ENACTED THIS 10th DAY OF JULY 2018, BY A VOTE OF 6 IN FAVOR AND 0 OPPOSED.

ATTEST:


Lori Strickler, City Clerk


Richard Robb, Mayor