

City of Bethel Action Memorandum

Action memorandum No.	19-72		
Date action introduced:	November 12, 2019	Introduced by:	Council Member DeWitt
Date action taken:	November 12, 2019	<input checked="" type="checkbox"/> Approved	<input type="checkbox"/> Denied
Confirmed by:	KM		

Request the Finance Committee and the Parks, Recreation, Aquatic Health, and Safety Center Committee to, through joint meetings:

1. Evaluate the profit loss totals from July 2014 through year to date actuals provided by Administration.
2. Evaluate transfer dates and amounts from the YK Fitness Center's dedicated fund provided by Administration
3. Identify potential revenue opportunities for the facility with the goal to reduce or eliminate the need for transfers from the dedicated fund.

Attachment(s): None

Amount of fiscal impact:		Account information:
X	No fiscal impact at this time.	

The City Council wishes to engage the two committees through joint meetings, in an evaluation of financial operations and determination future revenue concepts to help reduce or eliminate the facilities use of the designated funds.

The City of Bethel has been funding the operation of the YK Fitness Center since 2014. Through a number of ordinances, the City had allocated a percentage of sales tax to be allocated to an interest bearing account to help fund the continued operations and maintenance of the facility. The Council also directed that funds be transferred monthly to the interest bearing account. The Council wishes to have the Committees review the collections, allocations, and transfers of the designated fund and operations of the facility and confirm accuracy.

As the City begins the preparation of the next fiscal year operations, and the negotiation of the contract for pool operations, the Council finds it necessary to evaluate the operations to determine if there is an opportunity for additional revenue that would reduce the dependence on the interest bearing account.

Ideally, Administration would have the details of the finance related material available to both Committees by December 1st. Once provided the members with support from the City's Ex Officio members, can begin collaborating on meeting dates and times. It is the Council's hope that the findings of the joint committee meetings would be available to council by February 1st to help ensure and adjustments to the next fiscal year budget and the contract for the facility operations.