Presented by: Finance Director Elam
Date: September 28, 1993
Action: Passed
Vote: 6-yes; 0-no

RESOLUTION #93-37

A RESOLUTION OF THE CITY COUNCIL OF BETHEL, ALASKA, TRANSFERRING THE ACCOUNTS AND INVENTORY OF THE YUGTARVIK REGIONAL MUSEUM TO THE CITY OF BETHEL GENERAL FUND

WHEREAS, the Yugtarvik Regional Museum has not operated for over two years; and

WHEREAS, the museum building is up for disposal as the land on which it resides is not City of Bethel property; and

WHEREAS, museum artifacts are now housed in the Braund Building pending completion of the new Cultural Center; and

WHEREAS, it is proposed that the assets and liabilities of the Yugtarvik Regional Museum be transferred to the City of Bethel General Fund; and

WHEREAS, as of July 31, 1993, assets from two bank accounts and an investment account totaled $88,494.21; and

WHEREAS, there is a debt to the general fund of $85,560.63 assumed to be for building repairs and inventory purchases; and

WHEREAS, there is an additional asset consisting of 2,317 copies of the book entitled Bethel, The First Hundred Years with an inventory value of $29,796.06 which will be sold by the general fund.

NOW, THEREFORE, BE IT RESOLVED by the Bethel City Council that the accounts and inventory of the Yugtarvik Regional Museum be transferred to the City of Bethel General Fund, the indebtedness retired, and the remaining balance become part of the general operating funds of the City of Bethel.

PASSED AND APPROVED THIS 28th DAY OF September, 1993.

James H. Feaster III

James H. Feaster III, Mayor

ATTEST:

Jane Elam

Jane Elam, City Clerk