

Introduced by: City Manager Herron  
at request of YKHC  
Date August 24, 1998  
Action: Adopted  
Vote: Unanimous

**CITY OF BETHEL, ALASKA  
RESOLUTION #98-21**

**A RESOLUTION APPROVING ISSUES OF BONDS TO FINANCE  
THE YUKON-KUSKOKWIM HEALTH CORPORATION COMMUNITY SERVICES BUILDING  
IN BETHEL, ALASKA**

**WHEREAS,** Yukon-Kuskokwim Health Corporation ("YKHC") proposes to construct a community services building (the "Project") in the City of Bethel, Alaska (the "City"), and the cities of St. Mary's and Emmonak, Alaska each will issue not to exceed \$9,000,000 in principal amount of revenue bonds (collectively, the "Bonds") to provide funds to finance the construction of the Project, and

**WHEREAS,** Section 147 (f) of the Internal Code of 1986 (the "Code") provides that interest on the Bonds will not be exempt from federal income taxation unless each governmental unit having jurisdiction over the area in which a facility that is to be financed with proceeds of the Bonds is located has approved the Bonds after a public hearing; and

**WHEREAS,** a public hearing on the Bonds has been duly noticed and held in the City and the Council finds that the use of the proceeds of the Bonds to finance the construction of the Project is in the best interest of the City and its residents; and

**WHEREAS,** by approving the Bonds for purposes of the public approval requirement of Section 147 (f) of the Code, the City does not assume any other obligation with respect to either the Bonds or the Project;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Bethel, Alaska, that:

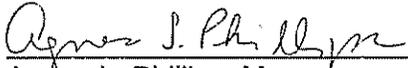
**SECTION 1.** The issues of revenue bonds to be issued by each of the Cities of St. Mary's and Emmonak, Alaska in a principal amount of not to exceed \$9,000,000 to provide funds to finance the construction by Yukon-Kuskokwim Health Corporation of a community services building in the City of Bethel, Alaska are hereby approved. This constitutes the public approval of the Bonds by the City that is required under Section 147 (f) of the Code.

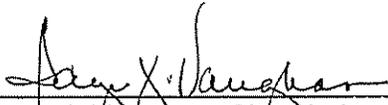
**SECTION 2.** By approving the Bonds for purposes of the public approval requirement of Section 147 (f) of the Code, the City does not assume any other obligation with respect to either the Bonds or the Project.

**SECTION 3.** This resolution shall become effective upon passage and approval.

PASSED AND APPROVED by the City Council of the City of Bethel, Alaska, this 24<sup>th</sup> day of August 1998.

ATTEST:

  
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Agnes L. Phillips, Mayor

  
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Gaye J. Vaughan, City Clerk