



CITY OF BETHEL

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Introduced by: City Manager Weaver

Date: November 12, 1996

Action: Adopted

Vote: Unanimous

RESOLUTION #96-38

A RESOLUTION OF THE BETHEL CITY COUNCIL ELECTING TO PARTICIPATE IN THE RETIREMENT INCENTIVE PROGRAM (PROGRAM), CHAPTER 4, FIRST SPECIAL SLA 1996, AND AUTHORIZING KENNETH L. WEAVER, CITY MANAGER, TO ENTER INTO AN AGREEMENT WITH THE ADMINISTRATOR OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) TO FUND THE COST OF PARTICIPATION IN THE PROGRAM.

WHEREAS, the City of Bethel finds it necessary to reduce costs in the period of declining revenues; and

WHEREAS, the City of Bethel is seeking ways to reduce costs without having to layoff or terminate qualified employees; and

WHEREAS, the City of Bethel is an employer in the PERS and is eligible to participate in the Program under Chapter 4, First Special SLA 1996, which took effect on July 1, 1996.

NOW, THEREFORE, BE IT RESOLVED by the Bethel City council, that

1. for the purposes of Chapter 4, First Special SLA 1996, the Program, the City of Bethel is designated as eligible to participate in the Program and all eligible employees in the Unit may participate in the Program if they so choose;
2. through its participation in the program there will be an overall personal services cost savings to the Employer sufficient to fund each eligible employee's participation in the Program;
3. it is understood that the total cost for designating the City of Bethel as eligible to participate in the Program is \$288,034.00 (prior to final adjustments) and must be paid to the PERS within three (3) years;
4. it is understood that an administrative fee of \$ 2,880.34 (one percent of the total cost in 3 above) will be paid to the PERS within 30 days of the signing of the agreement; and
5. the City Manager of the City of Bethel is authorized to enter into a financial agreement with the PERS to implement the program and to commit employer funds for the cost of the Program.

PASSED AND APPROVED THIS 12TH DAY OF NOVEMBER, 1996.

Tad Miller, Acting Mayor

ATTEST:

L.J. Tanner, City Clerk