

Introduced by: Acting City Manager
Malone
Date: May 10, 2005
Public Hearing: May 24, 2005
Action: Passed
Vote: Unanimous

CITY OF BETHEL, ALASKA

ORDINANCE #05-10

AN ORDINANCE APPROPRIATING FORTY THREE THOUSAND DOLLARS FROM THE CITY'S DESIGNATED RETAINED EARNINGS FOR SEAWALL MAINTENANCE IN THE MUNICIPAL DOCK FUND TO MEET THE CITY'S LOCAL MATCH OBLIGATION PROVIDED FOR IN AMENDMENT NO. 1 TO THE BANK STABILIZATION AGREEMENT WITH THE U.S. DEPARTMENT OF THE ARMY AND TO AUTHORIZE THE PURCHASE OF PROPERTY TO CARRY OUT THE PURPOSES OF THE BANK STABILIZATION AGREEMENT

BE IT ORDAINED by the City Council of Bethel, Alaska that:

SECTION 1. Classification. This ordinance is not permanent in nature and shall not be placed in the Bethel Municipal Code.

SECTION 2. Appropriation. The City Council hereby appropriates forty three thousand dollars (\$43,000) from the City's designated retained earnings for seawall maintenance in the Municipal Dock Fund to meet the City's local match obligation provided for in Amendment No. 1 To The Bank Stabilization Agreement With The U.S. Department Of The Army approved by the City Council in 2002. The appropriation is for the purchase of Lot Two(2) Block Eight (8) of U.S. Survey No. 3790, Bethel Recording District.

SECTION 3. Authorization to Purchase. In accordance with Section 4.08.020(A) of the Bethel Municipal Code ("BMC"), the City Council hereby authorizes the acquisition of real property with the legal description of Lot Two (2), Block Eight (8) of U.S. Survey No. 3790, Bethel Recording District ("Lot 2"), subject to the consent of any lienholders in the Lot 2 in exchange for \$43,000 and a portion of the closing costs, using the agreement attached as Attachment A to this Ordinance. The City Council authorizes the Mayor to execute all documents and the Acting City Manager to perform all actions necessary to carry out the acquisition of Lot 2. This authorization shall be effective for all actions of the City administration taken to negotiate the acquisition. In accordance

with BMC at Section 4.08.020(B), after acquisition, Lot 2 shall be held in the name of the "City of Bethel."

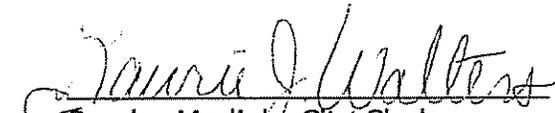
SECTION 3. Effective Date. This ordinance shall become effective immediately upon passage by the City Council, and shall have retroactive effect back to the first date that the City administration began to negotiate for acquisition of Lot 2.

PASSED AND APPROVED THIS 24th DAY OF MAY 2005, BY A UNANMIOUS VOTE IN FAVOR.

ATTEST:



Hugh Dyment, Mayor



Sandra Modigh, City Clerk