Introduced by: Council Member Williams
Date: September 25, 2001
Public Hearing: N/A
Action: Failed Introduction
Vote: Failed 2-5 (Rodgers, Sanchez-Pobrislo, Notti, Drake, Berger)

ORDINANCE #01-35

A RESOLUTION OF THE BETHEL CITY COUNCIL AMENDING THE ADOPTED ANNUAL FY 2001-2002 BUDGET

BE IT ENACTED BY THE BETHEL CITY COUNCIL THAT THE FY 2001-02 Annual Budget be amended as follows:

Section 1. The following is a summary of the changes by fund:

Budget Modification

Changes to **General Fund Balance**

	Current Balance of General Fund (as of 6/30/01)	$3,929,478.00
	Decrease	- $3,000,000
	Total Decreases	⇓ **$3,000,000**

TOTAL	**Net Change to General Fund Balance**	⇓ **$3,000,000**

Budget Modification

Changes to **Endowment Fund**

	Current Balance of Endowment Fund (as of 6/30/01)	$1,933,747.00
	Increases	3,000,000
	Total Increases	⇑ **$3,000,000**

TOTAL	**Net Change to Endowment Fund Balance**	⇑ **$3,000,000**

Section 3. Effective Date. This ordinance becomes effective immediately upon adoption.

PASSED AND APPROVED THIS ____ DAY OF _____ 2001, by a vote of * in favor and * opposed.

_____
Stanley "Tundy" Rodgers, Mayor

ATTEST:

_____

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Colleen Soberay, City Clerk