

Introduced by: Mayor Rodgers
Date: May 28, 2002
Action: Approved
Vote: 6 - 0

CITY OF BETHEL, ALASKA

RESOLUTION #02-17

A RESOLUTION PROVIDING WRITTEN CONSENT TO ASSIGN THE CITY OF BETHEL'S NOVEMBER 15, 1985 GROUND LEASE WITH ORUTSARARMIUT NATIVE COUNCIL (ONC) TO FIRST NATIONAL BANK OF ALASKA

WHEREAS, The City of Bethel entered into a ground lease with ONC in 1985, whereby ONC is the tenant renting premises for the location of the bowling alley facility, and;

WHEREAS, ONC is attempting to close on a bank loan for property acquisition and is using the bowling alley as collateral, and the bowling alley is located on the leased property and;

WHEREAS, ONC's bank requests assurances that should ONC default on its loan, the City of Bethel would assign the ONC/City of Bethel lease agreement to the First National Bank of Alaska, and;

WHEREAS, Article XI, paragraph 1, of the lease provides for assignment of the lease, and;

WHEREAS, ONC serves the public and provides valuable services to the community.

NOW, THEREFORE, BE IT RESOLVED that the current City Council of Bethel, Alaska, hereby authorizes the City Manager to assign the November 15, 1985 lease with ONC to First National Bank of Anchorage in the event that ONC defaults on its loan to First National Bank of Anchorage.

PASSED AND APPROVED THIS 28th DAY OF MAY 2002, by a unanimous voice vote.



Stanley "Turdy" Rodgers, Mayor

ATTEST:



Janette Persinger, City Clerk