

ORDINANCE NO. 140

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF BETHEL, ALASKA, THE QUESTION OF THE ISSUANCE OF \$1,000,000.00 OF GENERAL OBLIGATION BONDS OF THE CITY OF BETHEL TO PAY THE COSTS OF CIVIC CENTER IMPROVEMENTS IN THE CITY OF BETHEL AT A SPECIAL ELECTION TO BE HELD ON MAY 17, 1983.

THE CITY COUNCIL OF BETHEL, ALASKA, HEREBY ORDAINS:

SECTION 1. It is hereby determined to be for a public purpose and in the public interest of the City of Bethel to incur indebtedness and to issue general obligation bonds of the City in an amount not to exceed \$1,000,000.00 for the purpose of paying the cost of planning, designing, constructing, and equipping civic center and related improvements in the City to be known as the Bethel Community Civic Center.

SECTION 2. The sum of \$1,000,000.00 shall be borrowed by, for, and on behalf of the City of Bethel for the aforesaid capital improvements and shall be evidenced by the issuance of general obligation bonds of the City. The bond proceeds shall be used for capital improvements only. The full faith and credit of the City is pledged for the payment of principal and interest on the bonds.

SECTION 3. The general obligation bond proposition shall be submitted to the qualified voters of Bethel for approval or rejection at a Special Election to be held on May 17, 1983, in and for the City of Bethel. The proposition must receive a majority vote of those in the City voting on the question to be approved. The proposition shall be substantially in the following form:

PROPOSITION 83-1

SHALL BETHEL, ALASKA, INCUR INDEBTEDNESS AND ISSUE GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,000,000.00 FOR THE PURPOSE OF PLANNING, DESIGNING, CONSTRUCTING, AND EQUIPPING THE BETHEL COMMUNITY CIVIC CENTER AND RELATED CAPITAL IMPROVEMENTS IN THE CITY PURSUANT TO ORDINANCE NO. 140? SAID GENERAL OBLIGATION BONDS ARE TO BE SECURED BY A PLEDGE OF THE FULL FAITH AND CREDIT OF THE CITY OF BETHEL.

SECTION 4. The proposition shall be printed on a ballot and the following words shall be added as appropriate and next to a square provided for marking the ballot:

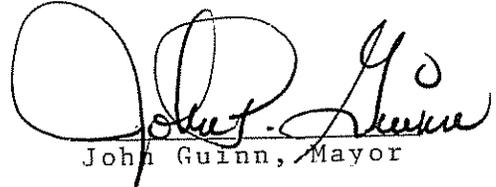
PROPOSITION 83-1

YES ()

NO ()

PASSED AND APPROVED THIS 14th DAY April, 1983.

ATTEST:


John Guinn, Mayor


Wayne J. Maiers, City Clerk