



CITY OF BETHEL

P O Box 388 Bethel, Alaska 99559
907-543-2297
FAX # 543-4171

Sponsored by: Council member Rodgers
Date: November 11, 1997
Action: Adopted
Vote: Unanimous

RESOLUTION #97-54

A RESOLUTION OF THE BETHEL CITY COUNCIL APPROVING PLACEMENT OF 50% OF FUEL THROUGH-PUT REVENUE IN A SEPARATE DEFERRED MAINTENANCE ACCOUNT IN THE PORT ENTERPRISE FUND.

WHEREAS, the Federal, State, and Bethel governments have invested over \$48 million dollars in Phase I and Phase 2 of the Bethel Bank Stabilization Project; and

WHEREAS, the benefits of the Project include preservation of the land, maintenance of regional commerce and service, and preservation of the structural integrity of the seawall; and

WHEREAS, the City is now responsible for all future maintenance of the 3,000 ft. seawall and 3,500 ft. rockwall; and

WHEREAS, the City of Bethel assesses a 4 cent per gallon use fee for the use of the petroleum dock facility.

NOW, THEREFORE BE IT RESOLVED, That The Bethel City Council approves a deferred maintenance account, and authorizes placing 50% of the fuel throughput revenue in this fund for future maintenance of the seawall.

PASSED AND APPROVED by a duly constituted quorum of the Bethel City Council this 11th day of November, 1997.

ATTEST:



Agnes L. Phillips, Mayor



L.J. Warren, City Clerk