

Introduced by: Council Member Williams
Introduction Date: September 8, 2009
Public Hearing: September 22, 2009
Action: Passed
Vote: 4-3

CITY OF BETHEL, ALASKA

Ordinance #09-34

AN ORDINANCE BY THE BETHEL CITY COUNCIL AMENDING TITLE 4 OF THE BETHEL MUNICIPAL CODE ADDING SECTION 4.04.055 BALANCED BUDGET REQUIREMENTS

THEREFORE BE IT ORDAINED by the City Council of Bethel, Alaska, that:

SECTION 1. Classification. This ordinance is of a permanent nature and shall become a part of the Bethel Municipal Code.

SECTION 2. Amendment. Title 4 of the Bethel Municipal Code is amended as follows: (new language is underlined and old language is stricken out):

Section 4.04.055

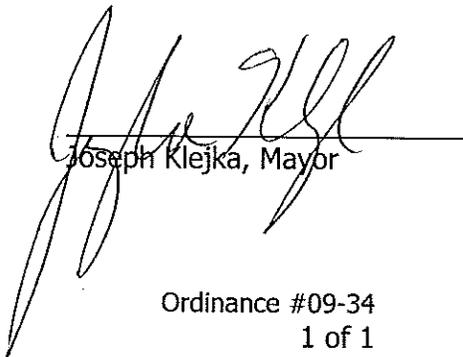
- A. The budget which is adopted shall be balanced considering all sources of funds. Although the accounting definition of "balanced budget" refers to current year expenditures covered by current year revenues, for the purpose of this ordinance a balanced budget shall include any budgeted transfers from the general fund fund balance or enterprise fund unreserved net assets to balance the budget of a particular fund.
- B. Any action to reconsider or rescind the budget which creates an "imbalance" shall be in violation of this section unless approved by the city council.
- C. Any action to reconsider or rescind the budget which would affect a balanced budget must be accompanied by action which maintains a balanced budget.

SECTION 3. Effective Date. This section shall become effective upon introduction of the FY2011 budget.

ENACTED THIS 22nd DAY OF SEPTEMBER 2009, BY A VOTE OF 4 IN FAVOR AND 3 OPPOSED.

ATTEST:


City of Bethel, Alaska


Joseph Klejka, Mayor

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Lori Strickler, City Clerk