

Introduced by: City Manager Herron  
Date: June 8, 1999  
Action: Adopted  
Vote: Unanimous

## ***CITY OF BETHEL, ALASKA***

### **RESOLUTION #99-12**

#### **A RESOLUTION OF THE CITY OF BETHEL AUTHORIZING THE EXECUTION OF A LETTER OF CREDIT WITH NATIONAL BANK OF ALASKA FOR THE PURCHASE OF FENDERS FOR THE FENDERING & BULL RAIL SYSTEM.**

**WHEREAS**, the Bethel City Council, in Ordinance #98-10 entitled "Establishing a City of Bethel Budget for Fiscal Year 1998-1999 Beginning July 1, 1998", appropriated funds to procure a new fendering and bull rail system for the Bethel Port; and

**WHEREAS**, the City of Bethel Administration, upon approval of the Bethel City Council, has made an award to Maritime International, Inc., to procure the fenders necessary for the fendering and bull rail system project; and

**WHEREAS**, the City of Bethel Administration has agreed to the payment terms requested by Maritime International, Inc., which necessitates the establishment of a Letter of Credit for the third and final payment of \$215,928, to be paid upon arrival and acceptance of the fenders in Bethel, in the fall of 1999.

**NOW THEREFORE BE IT RESOLVED** by the City Council of Bethel:

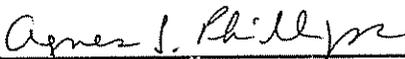
**Section 1:** Date and Execution of Letter of Credit. The Letter of Credit shall be executed in the name of the Municipality by its Mayor or Manager, and shall be dated as of the date of its delivery to NBA.

**Section 2:** Authorization of Officers. The Mayor, Manager, Chief Fiscal Officer and the Clerk are, and each of them is, authorized and directed to do and perform all things and determine all matters not determined by this Resolution or to be determined by a subsequent ordinance or resolution of the Municipality, to the end that the Municipality, to the end that the Municipality may carry out its obligations under this Resolution.

**Section 3:** Manner and Medium of Payment. The third and final payment of \$215,928 for the fenders shall be paid, in lawful money of the United States of America to Maritime International, Inc. Each payment shall be paid by check, draft, wire transfer, or automatic deduction from any Municipal account held by NBA, as so determined by the Chief Fiscal Officer.

**Section 4: Immediate Effect.** This Resolution shall take effect immediately upon its adoption.

**ADOPTED THIS DAY OF 8<sup>th</sup> day of June, 1999, by a vote of   \*   in favor,   \*   opposed.**

  
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Agnes L. Phillips, Mayor

ATTEST:

  
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Denise R. Wiberg, Acting City Clerk