

RESOLUTION NO. 286

A RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BETHEL AUTHORIZING THE CITY ADMINISTRATION TO NEGOTIATE AND SECURE INTERIM FINANCING FOR THE REGIONAL FIRE FIGHTER TRAINING CENTER/FIRE STATION AND SETTING FORTH LYMAN HOFFMAN, CITY MANAGER, THE CITY CLERK AND NANCY KRANING, ASSISTANT CITY MANAGER AS THE OFFICIALLY RECOGNIZED SIGNATURES ON SAID DOCUMENTS.

WHEREAS, the Regional Fire Fighter Training Center/Fire Station is funded with grant monies from the Economic Development, State of Alaska and a loan from Farmer's Home Administration; and;

WHEREAS, funds have been allocated to cover all financing charges; and,

WHEREAS, a loan request for \$600,000 has been made to the First National Bank of Anchorage; and,

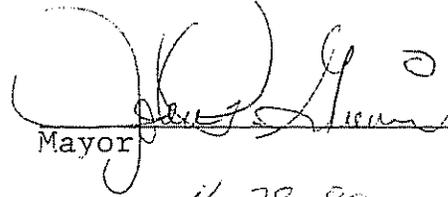
WHEREAS, the interim loan is requested for six months at nine percent (9%) interest rate; and

WHEREAS, the purpose of the loan is to provide funds to construct the Regional Fire Fighter Training Center/Fire Station; and,

WHEREAS, Resolution No. 279 gives authority to Lyman Hoffman, City Manager, the City Clerk and Nancy Kraning, Assistant City Manager to enter into and officially represent the City Council of the City of Bethel in this action;

NOW THEREFORE LET IT BE RESOLVED, that the City Council of the City of Bethel authorizes the City Administration to enter into a loan agreement for \$600,000 for a period of six months at an interest rate of nine (9%) and recognizes Lyman Hoffman, the City Clerk, and Nancy Kraning as official signatures of all documents.

PASSED AND APPROVED:

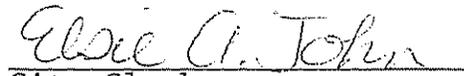


Mayor

4-28-80

Date

ATTEST:



City Clerk