

ORDINANCE #93-09

AN ORDINANCE OF THE CITY OF BETHEL AUTHORIZING A LEASE OF CITY PROPERTY IN THE FURTHERANCE OF DEVELOPMENT OF LOCAL TRADE OR INDUSTRY

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bethel, Alaska, that the City enter into a lease agreement with Golden Age Seafood for the purpose of carrying out activities in support of fish processing. The City Council finds that this purpose would be in furtherance of the development of local trade or industry. Terms of the lease agreement other than the conditions of lease identified below will be decided upon by the City Council after Planning Commission review and recommendation.

Description of Property: Lot 4, Block 8, USS 3790, East Addition, Bethel Townsite consisting of approximately 5,147 square feet.

Estimated Value of Property: Approximately \$40,000.

Conditions of Lease: The Lease Agreement shall include a condition requiring that the interest of the City being disposed of is not to be use for any purpose(s) other than in the furtherance of the development of local trade or industry justifying the original disposal. The rent to be paid to the City shall be equal to the current assessed value or current appraised value of the leasehold interest, whichever is higher.

AUTHORITY:

Chapter 4.08.010 of the Bethel Municipal Code states that "Any sale, lease or exchange of city land shall be approved by the city council by ordinance after consideration of the recommendations of the planning commission."

Chapter 4.08.030 (C) Disposal in Furtherance of Development of Local Trade or Industry of the Bethel Municipal Code states that "The city council may, by ordinance, provide for the disposal of an interest in real property to any person or entity in furtherance of the development of local trade or industry without seeking competitive bids but not for less than the current assessed value or current appraised value, whichever is higher, of that interest in real property. All disposals made pursuant to this subsection shall include a condition requiring that the interest of the city being disposed of revert to the city in the event the real property disposed of is not being used in furtherance of the development of local trade or industry justifying the original disposal."

INTRODUCED: April 13, 1993

PUBLIC HEARING: May 11 & 25, 1993

PASSED AND APPROVED THIS 25th DAY OF May, 1993.

James H. Feaster III
James H. Feaster III, Mayor

ATTEST:

Jane Elam
Jane Elam, City Clerk