

RESOLUTION NO. 252

A RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BETHEL AUTHORIZING THE CITY ADMINISTRATION TO NEGOTIATE AND SECURE INTERIM FINANCING FOR THE BETHEL CIVIC CENTER WATER AND SEWER PROJECT: AND SETTING FORTH LYMAN HOFFMAN, CITY MANAGER, IRENE WILLIAMS, CITY CLERK AND NANCY KRANING, ASSISTANT CITY MANAGER AS THE OFFICIALLY RECOGNIZED SIGNATURES ON SAID DOCUMENTS.

WHEREAS, the Bethel Civic Center Water and Sewer Project is funded with grant monies from the Economic Development Administration, the Alaska Department of Environmental Conservation and the University of Alaska; and,

WHEREAS, grant funds have been allocated to cover all financing charges; and,

WHEREAS, a loan request for \$50,000 has been made to the First National Bank of Anchorage; and,

WHEREAS, the interim loan is requested for 120 days at seven percent (7%) interest rate; and

WHEREAS, the purpose of the loan is to provide funds to reimburse Quadra Engineering for their portion of the work completed on the Water and Sewer Project; and

WHEREAS, Resolution No. 250 gives authority to Lyman Hoffman, City Manager, Irene Williams, City Clerk and Nancy Kraning, Assistant City Manager to enter into and officially represent the City Council of the City of Bethel in this action;

NOW THEREFORE LET IT BE RESOLVED, that the City Council of the City of Bethel authorizes the City Administration to enter into a loan agreement for \$50,000 for a period of

120 days at an interest rate of seven percent (7%) and recognizes Lyman Hoffman, Irene Williams, and Nancy Kraning as official signatures of all documents.

PASSED AND APPROVED:

Apr. 18, 1978
Date

Donald Elliott
Donald Elliott
Mayor

ATTEST:

Irene Williams
Irene Williams
City Clerk

MODIFICATION # 1

RESOLUTION NO. 252

A RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BETHEL AUTHORIZING THE CITY ADMINISTRATION TO NEGOTIATE AND SECURE INTERIM FINANCING FOR THE BETHEL CIVIC CENTER, WATER AND SEWER PROJECT: AND SETTING FORTH LYMAN HOFFMAN, CITY MANAGER, AND NANCY KRANING, ASSISTANT CITY MANAGER AS THE OFFICIALLY RECOGNIZED SIGNATURES ON SAID DOCUMENTS.

WHEREAS, the Bethel Civic Center Water and Sewer Project is funded with grant monies from the Economic Development Administration, the Alaska Department of Environmental Conservation and the University of Alaska, and,

WHEREAS, grant funds have been allocated to cover all finance charges; and

WHEREAS, a loan request for \$180,000 has been made to the First National Bank of Anchorage; and

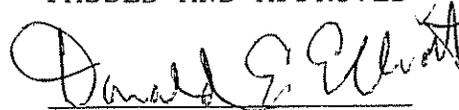
WHEREAS, the interim loan is requested for 60 days at eight and one half percent (8.5%) interest rate; and

WHEREAS, the purpose of the loan is to provide funds to reimburse Walsh and Company, General Contractor, for their portion of the work completed on the Water and Sewer Project; and,

WHEREAS, Resolution No. 252 gives authority to Lyman Hoffman, City Manager, and Nancy Kraning, Assistant City Manager to enter into and officially represent the City Council of the City of Bethel in this action;

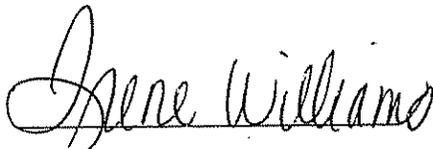
NOW THEREFORE LET IT BE RESOLVED, that the City Council of the City of Bethel authorizes the City Administration to enter into a loan agreement for \$180,000 for a period of 60 days at an interest rate of 8.5 percent and recognizes Lyman Hoffman, and Nancy Kraning as official signatures of all documents.

PASSED AND APPROVED



Mayor

ATTEST:



CITY CLERK

(23)

MODIFICATION #2

RESOLUTION NO. 252

A RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF BETHEL AUTHORIZING THE CITY ADMINISTRATION TO NEGOTIATE AND SECURE INTERIM FINANCING FOR THE BETHEL CIVIC CENTER, WATER AND SEWER PROJECT: AND SETTING FORTH LYMAN HOFFMAN, CITY MANAGER, AND NANCY KRANING, ASSISTANT CITY MANAGER, AS THE OFFICALLY RECOGNIZED SIGNATURES AS SAID DOCUMENTS.

WHEREAS, the Bethel Civic Center Water and Sewer Project is funded with grant monies from the Economic Development Administration, the Alaska Department of Environmental Conservation and the University of Alaska, and,

WHEREAS, grant funds have been allocated to cover all finance charges; and,

WHEREAS, a loan request for \$20,000 has been made to the First National Bank of Anchorage; and,

WHEREAS, the interim loan is requested for 90 days at nine percent (9%) interest rate; and,

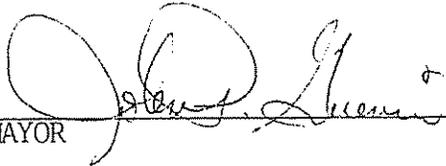
WHEREAS, the purpose of the loan is to provide funds to reimburse Walsh and Company, General Contractor, for their portion of the work completed on the Water and Sewer Project; and,

WHEREAS, Resolution No. 252 gives authority to Lyman Hoffman, City Manager, and Nancy Kraning, Assistant City Manager, to enter into and offically represent the City Council of the City of Bethel in this action;

NOW THEREFORE LET IT BE RESOLVED, that the City Council of the City of Bethel authorizes the City Administration to enter into a loan agreement for \$20,000 for a period of 90 days at an interest rate of 9 percent and recognizes Lyman Hoffman, and Nancy Kraning, as official signatures of all documents.

PASSED AND APPROVED THIS 14 DAY OF April, 1980.

PASSED AND APPROVED


MAYOR

ATTEST:


CITY CLERK