



# CITY of BETHEL

P. O. Box 388 • Bethel, Alaska 99559

543-2297 — Area Code 907

## MUNICIPALITY OF BETHEL SPECIAL COUNCIL MEETING MINUTES APRIL 21, 1977

### COUNCIL CHAMBERS

7:00 P.M.

Meeting was called to order by Mayor Peltola at 7:05 P.M.  
Present: Council Members Guinn, Elliott, Hickling, Charles,  
Peltola. Absent: Hinsvark, Stichick.

### APPROVAL OF AGENDA

M/M by Councilman Guinn that the Agenda for April 21, 1977,  
be approved. Voice vote was taken and was unanimous.

### NEW BUSINESS

- Item A. PUBLIC HEARING ON ORDINANCE NO. 96  
(AN ORDINANCE PROVIDING FOR THE SUBMISSION TO  
THE QUALIFIED VOTERS OF BETHEL, ALASKA, OF THE  
QUESTION OF ISSUANCE OF \$795,000.00 OF GENERAL  
OBLIGATION BONDS OF THE CITY OF BETHEL TO PAY  
THE COSTS OF PLANNING, DESIGNING, CONSTRUCTION  
AND EQUIPPING THE BETHEL COURT BUILDING LOCATED  
WITHIN THE CITY OF BETHEL, AT THE ELECTION TO  
BE HELD FOR THAT PURPOSE IN BETHEL ON MAY 17, 1977.

Manager Bartlett introduced Ordinance No. 96 for a second reading and recommended the following amendments: 1) The proposition shall be changed to read; Shall the City of Bethel, Alaska incur general obligation bonded indebtedness in an amount not to exceed \$795,000.00 for the purpose of planning, designing, equipping, and constructing the Bethel Court Building within the City of Bethel, pursuant to Ordinance No. 96 or repaying indebtedness previously incurred for that purpose and levy taxes to the extent hereinafter stated? The final maturity of said general obligation bonds shall be not less than ten (10) nor more than twenty (20) years from the date of issue, and the said general obligation bonds shall bear interest at a rate or rates not to exceed seven and one-half percent (7.5%) per annum; shall be paid first from revenues derived from the lease of space in the Building; shall constitute a direct and general obligation of the City of Bethel all the taxable property, both

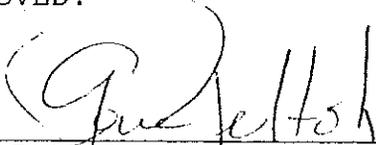
real and personal, within which shall be subject to taxation to pay the bonds to avoid a default as provided for second class cities in A.S. 29.53.410; and shall be secured, to the extent of such obligation, by a pledge of the full faith and credit of the City of Bethel. 2) and Section 2. which deals with the maturity and rate of interest on the bonds will be changed to read; The final maturity of the bonds shall be not less than ten (10) nor more than twenty (20) years from the date of issue and bear interest at a rate or rates not to exceed seven and one-half percent (7.5%) per annum.

Mayor Peltola called a Public Hearing on Ordinance No. 96. Manager Bartlett stated that the amendments to Ordinance No. 96, had been recommended by Bond Counsel for the Alaska Municipal Bond Bank Authority. Mayor Peltola closed the Public Hearing on Ordinance No. 96.

Manager Bartlett introduced Ordinance No. 96 with amendments for a third and final reading and recommended its adoption. M/M by Councilman Guinn to adopt Ordinance No. 96 as amended. Roll call vote was taken. Yes: Guinn, Elliott, Hickling, Charles, Peltola. Motion passed.

M/M by Councilman Elliott to adjourn. Voice vote was taken. Motion carried unanimously. Meeting was adjourned at 7:25 P.M. by Mayor Peltola.

APPROVED:

  
\_\_\_\_\_  
Gene Peltola - Mayor

ATTEST

  
\_\_\_\_\_  
Aitha J. Hill - City Clerk