

ORDINANCE 168

AN ORDINANCE OF THE CITY COUNCIL OF BETHEL, ALASKA AUTHORIZING THE LEASE OF LAND TO AVCP HOUSING FOR A LOW RENT HOUSING PROJECT.

WHEREAS, the City Council of Bethel, Alaska has determined that low rent housing is needed for the residents of Bethel;

WHEREAS, AVCP Housing has received funds from the U.S Department of Housing and Urban Development for the construction of Twenty (20) units of low rent housing at Bethel, Alaska;

WHEREAS, AVCP Housing requires land as a site for the location of the twenty (20) units of low income rental housing.

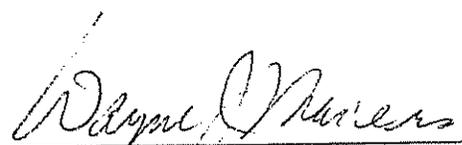
THEREFORE, the City Council of Bethel, Alaska hereby ordains that:

- a. Blocks 5 and 6 of Tundra View Subdivision located at Bethel, Alaska are hereby leased to AVCP Housing for the purpose of the construction of twenty (20) units of low income rental housing;
- b. the lease price for Blocks 5 and 6 of Tundra View Subdivision is ONE HUNDRED DOLLARS (\$100.00) per year for the duration of the lease agreement, payable in advance for the term of the lease;
- c. the term of the lease is for 50 years, the lease contingent upon AVCP Housing receiving funding sufficient to finance the cost to tie-in and hook-up to the City's water/sewer line;
- d. the lease commences with the passage of this ordinance and runs for 50 years from that date;
- e. the lease payment of \$100.00 per year is payable on or before January 31 of each year of the lease or payable, in full, in advance, for the entire term of the lease;
- f. the lease of Blocks 5 and 6 of Tundra View Subdivision is limited in use to the construction of low rent housing units.

PASSED AND APPROVED THIS *28th* DAY OF JANUARY, 1986.


Marge Bainton, Mayor

ATTEST:


Wayne J. Maiers, City Clerk