

Introduced by: City Manager Herron  
Date: May 23, 2000  
Action:  
Vote:

## **CITY OF BETHEL, ALASKA**

### **RESOLUTION #00-10**

#### **A RESOLUTION APPROVING AN ISSUE OF BONDS TO FINANCE A COMMUNITY SERVICES BUILDING AND HOSTEL IN BETHEL FOR THE YUKON KUSKOKWIM HEALTH CORPORATION**

**WHEREAS**, Yukon Kuskokwim Health Corporation ("YKHC") proposed to construct a community services building and hostel (the "Projects") in the City of Bethel, Alaska (the "City"), and the City of Emmonak, Alaska will issue \$5,000,000 in principal amount of revenue bonds (the "Bonds") to provide funds to finance the construction of the Projects; and

**WHEREAS**, Section 147(f) of the Internal Code of 1986 (the "Code") provides that interest on the Bonds will not be exempt from federal income taxation unless each governmental unit having jurisdiction over the area in which a facility that is to be financed with proceeds of the Bonds is located has approved the Bonds after a public hearing; and

**WHEREAS**, a public hearing on the Bonds has been duly noticed and held in the City, and the council finds that the use of proceeds of the Bonds to finance the construction of the Projects is in the best interest of the City and its residents; and

**WHEREAS**, by approving the Bonds for purposes of the public approval requirement of Section 147(f) of the Code, the City does not assume any other obligation with respect to either the Bonds or the Projects:

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of Bethel, Alaska, that:

**SECTION 1.** The issue of revenue bonds to be issued by the City of Emmonak, Alaska in a principal amount of \$5,000,000 to provide funds to finance the construction by Yukon Kuskokwim Health Corporation of a community services building and a hostel in the City of Bethel, Alaska, are hereby approved. This constitutes the public approval of the Bonds by the City that is required under Section 147(f) of the Code.

**SECTION 2.** By approving the Bonds for purposes of the public approval requirement of Section 174(f) of the Code, the City does not assume any other obligations with respect to either the Bonds or the Projects.

**SECTION 3.** This resolution shall become effective upon passage and approval.

**PASSED AND APPROVED THIS X DAY OF X 1999, by a vote of \* in favor and \* opposed.**

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Mike O'Brien, Mayor

ATTEST:

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Gaye J. Vaughan, City Clerk