City of Bethel, Alaska
Finance Committee Minutes

Monday August 15, 2016 Regular Meeting Bethel, Alaska

CALL TO ORDER

A regular meeting of the Finance Committee was held on August 15, 2016 at 6:30 p.m. in City Council Chambers.

Meeting was called to order by co-chair Jon Cochrane at 6:30 PM.

ROLL CALL

Comprising a quorum of the Committee, the following were present:

Cochrane, Shantz, Trantham, Albertson, Willard

Excused absences: Shear, Egoak, Russell

Also in attendance were the following:

Hansel Mathlaw, Finance Director

Patty Burley, City Attorney

Carole Jung, Recorder

PEOPLE TO BE HEARD

There were no people to be heard

MOTION: APPROVAL OF AGENDA

MOVED BY:	Albertson	To approve the agenda.
SECONDED BY:	Shantz	

VOTE ON MOTION	Motion carried by unanimous vote.

MOTION: APROVAL OF MINUTES OF July 27, 2016 Special Meeting

MOVED BY:	Shantz	To approve the minutes from the July 27, 2016 meeting but to remove the title of 'chair' from member Trantham's comments.
SECONDED BY:	Trantham	

VOTE ON MOTION	Motion carried by unanimous vote.

NEW BUSINESS

1. Caselle Accounting Support Services- Finance Director
   The Finance Director spoke in support of having Caselle accounting take on some of the finance department's more mundane day to day tasks such as journal entries. High turnover in the last year meant that a lot of work was not getting done. This would be a way to ensure that the work gets done.

MOTION: To Support Finance Director's decision to use Caselle's services.

MOVED BY:	Shantz	To have Caselle do some of the finance department's work.
SECONDED BY:	Trantham	

VOTE ON MOTION	Motion carried by unanimous vote.

2. Bond Refinancing- Finance Director
   The City of Bethel Municipal bond was issued in 2007. Since then the interest rates have changed. The city manager called bond bank last year and applied for a re-financing. It will save the city money significantly. This is the only bond that the city has.

3. GASB 68 Net Pension Liability Allocation- Finance Director
   City of Bethel participates in the PERS system. The city pays 22 cents to the dollar for each employees' contribution. The state has transferred our PERS liability to the city. There are two opposing entries that balance each other out.

OLD BUSINESS

1. Sales Tax Code-Finance Director
   The City is in the process of re-writing the sales tax code. It is a complete rewrite.

MOTION: To go into committee as a whole to discuss the sales tax code.

MOVED BY:	Cochrane	To go into committee as a whole.
SECONDED BY:	Trantham	

VOTE ON MOTION	Motion carried by unanimous vote.

MOTION: To come out of committee as a whole.

MOVED BY:	Cochrane	To come out of committee as whole.
SECONDED BY:	Shantz	

VOTE ON MOTION	Motion carried by unanimous vote.

MOTION: To schedule a special meeting August 22, 2016

MOVED BY:	Cochrane	To schedule a special meeting on Monday, August 22 at 6:30 PM in Council chambers.
SECONDED BY:	Trantham	

VOTE ON MOTION	Motion carried by unanimous vote.

COMMENTS

Council Rep Comments- Suggests sending something to council early so that they can see what we are working on. (sales tax code.)

Finance Director- No Comments.

Member Shantz- No comments but would like to send an invite to council to listen in at our meeting regarding sales tax.

Co-Chair Cochrane- Likes the idea of sending a draft to city council.

Member Trantham- Thanked everyone for coming. Recommends that everybody get themselves a copy of the FY17 city budget.

Chair Willard- Just came off vacation. It would be helpful to submit to council what we are working on. We should process the sales tax code quickly but with a time limit.

ADJOURNMENT

MOVED BY:	Cochrane	To adjourn the meeting.
SECONDED BY:	Shantz	

VOTE ON MOTION	Motion carried by unanimous vote.

APPROVED THIS 22nd DAY OF August, 2016.

Carole Jung

Carole Jung, Recorder

Carol Ann Willard

Carol Ann Willard, Chair