
City of Bethel, Alaska

Finance Committee Minutes

January 26, 2015

Regular Meeting

Bethel, Alaska

CALL TO ORDER

A regular meeting of the Finance Committee was held on January 26, 2015 at 6:30 p.m. in City Council Chambers.

Meeting was called to order by Member Milanna Shear at 6:30 PM.

ROLL CALL

Comprising a quorum of the Committee, the following were present:

Shear, Albertson (by phone), Cochrane and Egoak

Excused absences: Shantz, Trantham

Unexcused absences: Willard, Russell

Also in attendance were the following:

Hansel Mathlaw, Finance Director

Tonya Hendrix, Assistant Finance Director (Fill in Recorder for Carole Jung)

PEOPLE TO BE HEARD

There were no people to be heard.

MOTION: APPROVAL OF AGENDA

MOVED BY:	Cochrane	To approve the agenda for the meeting.
SECONDED BY:	Egoak	

VOTE ON MOTION	Motion carried by unanimous vote.

MOTION: APPROVAL OF MINUTES of January 26, 2015 Regular Meeting

MOVED BY:	Cochrane	To approve the minutes from January 26, 2015 for the meeting.
SECONDED BY:	Egoak	

VOTE ON MOTION	Motion carried by unanimous vote.
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NEW BUSINESS:

Item A. FY14 Audit Draft – Finance Director

Finance Director Hansel Mathlaw discusses the Final Audit Draft and reports 2 minor findings. Over all the audit was a clean audit and no major findings were found. Mr. Mathlaw, high lights numerous pages of the draft content. The senior auditor from BDO, Michelle Drew will be at the City Council Meeting tomorrow to answer any questions Council may have. Committee member Cochrane asks if a corrective action plan was created for the minor findings that were listed in the draft. Mr. Mathlaw explains he has already written the corrective action, noting that there will be always be an additional approver on Journal entries prior and after entry to the General Ledger and and his written corrective action plan will be present in the Final Audit documents. Assistant Finance Director Mrs. Hendrix explains the corrective action has already been implemented in the Finance department and the processes of doing End of Month Closings and other Journal entries on a more routine basis has helped take the stress off of work to be done at the end of the year during audit time.

OLD BUSINESS:

No old business to be discussed.

COMMENTS

FINANCE DIRECTOR COMMENTS- FY16 budget has been a priority.

ASSISTANT FINANCE DIRECTOR- Completion of new Water/Sewer ordinance billing changes and looks forward to the 1st billing cycle to run smoothly on Feb 1st.

COUNCIL REP- Leif Albertson- Thanks for discussion on audit draft and looks forward to Council passing the new sales tax revision.

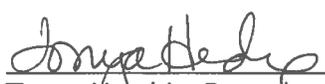
MEMBER SHEAR- Congrats on the good audit.

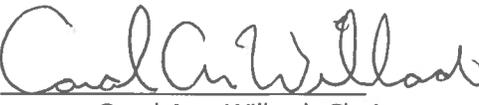
ADJOURNMENT

MOVED BY:	Cochrane	7:04 pm adjournment. Next meeting February 23, 2015.
SECONDED BY:	Egoak	

VOTE ON MOTION	Motion carried by unanimous vote.
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APPROVED THIS 23rd DAY OF Feb, 2015.


Tonya Hendrix, Recorder


Carol Ann Willard, Chair